

Special Conditions for Malaysia My Second Home (MM2H) Participants Under Special Economic/Financial Zones

The Ministry of Tourism, Arts, and Culture has introduced special conditions for the MM2H Program under the country's new Special Financial Zones. The special conditions for the MM2H Program under the Special **Economic/Financial Zones** are as follows:

AGE REQUIREMENT FOR PARTICIPATION	Applicants aged 21 and above, especially to encourage foreign investment.
FINANCIAL REQUIREMENTS	<ul style="list-style-type: none">i. Applicants must have a fixed deposit (FD) of:<ul style="list-style-type: none">- USD 65,000 for ages 21 to 49; and- USD 32,000 for ages 50 and above.ii. The FD must be placed in any financial institution licensed under the Financial Services Act 2013 [Act 758] or the Islamic Financial Services Act 2013 [Act 759].iii. A maximum withdrawal of 50% from the principal value of the FD is allowed, after approval to join the MM2H Program, for the purposes of purchasing a house, education, healthcare, and tourism activities in Malaysia.
PARTICIPATION FEE (ONE-OFF)	<ul style="list-style-type: none">i. A participation fee of RM1,000 for the principal applicant (one-off).

	ii. NO participation fee for dependents.
PURCHASE OF RESIDENTIAL PROPERTY	<p>i. Applicants are required to purchase and own a property/house (with a minimum price subject to the relevant state property acquisition policy) after receiving approval to join the MM2H Program.</p> <p>ii. It is required that the house purchase be made directly from the property developer, not through real estate agents or existing owners.</p> <p>iii. The purchased property/house cannot be resold within 10 years. However, upgrading the house (buying a new one) to a higher value than the current house is allowed.</p> <p>iv. If participants do not comply with these conditions, their MM2H pass may be revoked.</p>
MINIMUM OF STAYS	<p>i. Residing in Malaysia for at least 90 days (cumulatively) within a year.</p> <p>ii. For participants aged 21 to 49, the stay in Malaysia must be fulfilled either by the principal applicant or their dependents.</p>
DEPENDENTS	<p>Participants are allowed to bring their dependents, which consist of:</p> <p>i. spouse (wife/husband);</p>

	<p>ii. biological children/stepchildren/adopted children under 21 years old, while those aged between 21 and 34 must be unemployed or unmarried in Malaysia;</p> <p>iii. disabled children (no age limit) as certified by a medical expert; and</p> <p>iv. parents and/or parents-in-law.</p>
MM2H VISA	<p>i. MM2H pass for a duration of 10 years with Multiple Entry Visa (MEV) for the principal applicant and dependents.</p> <p>ii. It can be renewed.</p> <p>iii. The validity period of the security sticker is based on the approved duration of the MM2H pass, subject to the validity period of the participant's passport.</p> <p>iv. If the validity period of the participant's passport expires before the MM2H pass, the participant must renew the security sticker.</p>
EDUCATION	<p>Dependents (children) are allowed to pursue education in Malaysia up to the higher education level at institutions of higher learning (IPT) recognized by the Government of Malaysia. Dependents (children) are permitted to use the existing MM2H pass or will be automatically granted a Student Pass.</p>
MEDICAL TREATMENT	<p>Allowed to undergo long-term medical treatment in Malaysia.</p>

BUSINESS ACTIVITIES/ INVESTMENT	<ul style="list-style-type: none"> i. Not allowed. ii. Must apply for the relevant pass.
EMPLOYMENT OPPORTUNITIES	<ul style="list-style-type: none"> i. Not allowed. ii. Must apply for the relevant pass.
HEALTH SCREENING	<p>It is mandatory to undergo a health screening at clinics/hospitals (panel clinics) appointed by the Ministry of Tourism, Arts, and Culture for the principal applicant and dependents after receiving approval to join the MM2H Program. These panel clinics ensure that the services and fees charged to all applicants of the MM2H Program are standardized.</p>
ADVANTAGES OF THE PROGRAM	<p>Tax exemption on offshore income and funds brought in, such as fixed deposits (FD).</p>
APPLICATION TO CHANGE PRINCIPAL	<p>In the event of the principal's death, the MM2H pass of the deceased is allowed to be transferred to the nearest heir (next-of-kin) who is a named dependent of the principal.</p>
TERMS FOR RENEWAL OF PASS	<ul style="list-style-type: none"> • The pass can be renewed every 5 years after the maximum membership period of the program ends. • Applicants must resubmit the latest documents as follows: <ul style="list-style-type: none"> i. A copy of a valid passport ii. A copy of the medical report iii. Health insurance

	<ul style="list-style-type: none"> • The renewal application will be submitted to the MM2H One-Stop Centre/Malaysian Immigration Department (JIM). • The renewal pass fee is RM300 for the principal applicant and dependents.
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Verified accurate as of June 14, 2024.

Prepared by:

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MM2H)*

Ministry of Tourism, Arts, and Culture.